

From: Mike Ragan

Subject: Study on Credit Bureaus Handling of Disputes

Date: Sep 13, 2004

Proposal: Notice of Study and Request for
Information - Fair and Accurate Credit Transactions of 2003 (FACT Act)
Document ID: OP-1209
Press Release Date: 08/05/2004
Name: Mike Ragan
Affiliation:
Category of
Affiliation:
Address1: 54 Smoketree Dr
Address2:
City: Fuquay Varina
State: NC
Country: UNITED STATES
Country Code: 840
Zip: 27526
PostalCode: n/a

Comments:

@@@I had an erroneous tradeline deleted without incident in 2001 however in 2004 the identical tradeline reappeared and it took over 6 months before the bureaus and furnisher finally removed the fraudulent activity. I finally had to file suit against the furnisher and will also file suit against the bureaus in private action since the federal govt has not held up to their end of the deal in requiring these scumbags to illegally harm consumers. The bureaus are in the business of benefiting creditors and junk debt buyers, not the consumer. The bureaus bend over backwards to harm consumers. Innacurate information being reinserted is supposedly against the law, yet the bureaus turn their noses up at the law because nobody enforces it enough. Another situation that occurred this year was that I disputed a false tradeline and submitted the original letter from the furnisher stating that it was a mistake. Trans Union refused my documentation and took another 30 days to investi

gate. Erroneous information is to be removed immediately by law, 30 days is not acceptable. The federal government needs to have better control over these illegal activities.

IP: 204.211.7.77
User Agent: Mozilla/4.0 (compatible; MSIE 6.0;
Windows NT 5.1; SV1; .NET CLR 1.1.4322)